Firm Capabilities, Competition and Industrial Policies in a History-Friendly Model of the Computer Industry

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Two New Firms

Table 6. New Firms (100% funding): Herfindahl in Mainframe market

Table 8. Herfindahl in Mainframe market (30% funding) (No demand lock-in in MF)

Table 9. Herfindahl in PC market (30% funding) (No demand lock-in in MF)
Table 7. New Firms (100% funding): Herfindahl in PC market

<table>
<thead>
<tr>
<th>Standard</th>
<th>Standard (No lock-in in Mainframe)</th>
<th>New Firms 6TR+20MP</th>
<th>New Firms 6TR+0MP</th>
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</tr>
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</table>

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- Exploration SME
- Post-Entry SME
- Two New Firms
- Standard

Table 9. Herfindahl in PC market (30% funding)
(No demand lock-in in MF)